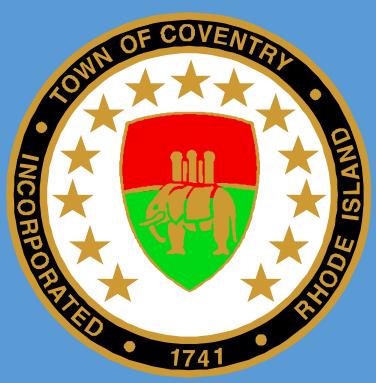
COVENTRY FY20 BUDGET PRESENTATION 6/11/19





	2018-2019			2019-2020			
	CURRENT BUDGET		PROPOSED BUDGET				
FUNCTION/PURPOSE OF EXPENDITURES		OPERATING	CAPITAL		OPERATING		CAPITAL
EDUCATION	\$	70,473,491		\$	73,406,698	\$	200,000
GENERAL FINANCIAL ADMINISTRATION		800,628			1,021,431		
PUBLIC WORKS		5,666,046			5,600,911		
POLICE PROTECTION		13,026,502			13,373,779		
PARKS & RECREATION		1,205,388			1,231,286		
HUMAN SERVICES		770,721			785,856		
GENERAL GOVERNMENT		5,555,825			5,927,161		
PUBLIC LIBRARY		993,490			994,193		
PLANNING & DEVELOPMENT		385,747			376,010		
DEBT RETIREMENT		5,056,423			5,232,761		
SUPPLEMENTAL PENSION LIABLILITY PAYMENT		0			0		
TOTAL EXPENDITURES	\$	103,934,261	\$ -	\$	107,950,086	\$	200,000
REVENUES							
LOCAL PROPERTY	\$	73,412,048		\$	75,293,157		200,000
STATE RESTRICTED		25,585,359			27,224,253		
LOCAL NON PROPERTY		4,936,854 5,432,676					
CELL TOWER RESERVE FUND		0			O		
SCHOOL FUND BALANCE ALLOCATED		0			0		
TOWN FUND BALANCE ALLOCATED		0			O		
TOTAL REVENUES	\$	103,934,261	\$ -	\$	107,950,086	\$	200,000

RECOMMENDED BUDGET CHANGE TAX RATE PERCENTAGE

2.92%

3.47%

TOWN

-\$150,000

SCHOOL

-\$350,000

REVOLVING CAPITAL

+\$200,000

TAX RATE

RESIDENTIAL

\$0.63/\$1,000 \$22.24

COMMERCIAL

\$26.81

\$0.76/\$1,000

CURRENT TAX RATE

RESIDENTIAL \$21.61 COMMERCIAL

\$26.05

DEPARTMENT	BUDGET CUT DESCRIPTION	# Employees	AMOUNT	
DPW	Eliminate one position from Roads & Bridges	1.0	\$56,360	
Police	Eliminate 1/2 time dispatcher	0.5	\$31,935	
Town Manager	Travel Expense		\$3,000	
Town General Sewer Assessment			\$43,000	
Various Dept. Overtime			\$5,705	
Town General	Contingency Fund		\$10,000	
Totals		1.5	\$150,000	

DEPARTMENT	BUDGET CUT DESCRIPTION	# Employees	\$0	1.96 or 2.54	# Employees
DPW	Eliminate Curb Side Yard Waste Pick UP	2	\$123,887	\$123,887	2
DPW	Eliminate Curb Site Bulk Pickup	2	\$122,465		
DPW	Eliminate Building & Grounds Employee	1	\$73,718	\$73,718	1
DPW	Eliminate building Custodian	1	\$59,514		
DPW	Close Transfer Station	1	\$153,581		
Police	Eliminate 1/2 time dispatcher	0.5	\$31,935	\$31,935	0.5
Police	Eliminate 1 unfilled PO opening	1	\$76,533	\$76,533	1
Police	Lay off two(2) probationary officers	2	\$157,852		
DHS	Receptionist to part time	0.5	\$15,147	\$15,147	
DHS	Eliminate Program Assistant	0.5	\$25,341	\$25,341	0.5
DHS	Eliminate Custodian Assistant		\$7,053	\$7,053	
Parks and Rec	Eliminate Recreation department	3	\$573,000		
Human Resources	Temp Employee		\$3,000	\$3,000	
Town Manager	Travel Expense		\$3,000	\$3,000	
Various Departments	Overtime		\$35,000	\$35,000	
Totals		14.5	\$1,461,026	\$394,614	5
Amount needed to cut	on the Municipal Side		\$1,247,818	\$350,000	
Additional Unemployment cost			\$213,005	\$44,070	
Average Cost Per Empl	oyee per week	\$565.00			
			-\$203	-\$544	

BUDGET INCREASES AND ADDITIONAL INFORMATION

- PROPOSED INCREASE IN MUNICIPAL BUDGET: \$1,315,859
- Increase on Police Pension ARC/ADC: \$206,000
- Increase in Municipal Pension ARC/ADC: \$51,000
- Increase in the School SRP Pension ARC/ADC: \$172,000 (town paid)
- Increase to Debt Services Town (DHS/PD bond): \$261,000
- Increase in Medical & Dental Rates: \$70,000
- Refuse disposal increase:\$53,000
- Contract services (for DPW) increase:\$60,000
- Police Salary increase: \$134,000
- Tax Assessor Statistical Revaluation: \$228,000
- Total mandated budget increases: \$1,235,000
- Move partial Cov/WW IMA cost to Operating Budget: \$200,000
- REQUIRED TAX LEVY INCREASE FOR MUNICIPAL BUDGET: \$1,247,818
- NO CAPITAL IMPROVEMENT FUNDS ALLOCATED AT THIS TIME

COVENTRY FY20 FTM BUDGET PRESENTATION



