



Town of Coventry  
Office of the Town Engineer  
1675 Flat River Road, Coventry, RI 02816  
Tel. 401-822-9181 Fax. 401-822-6236

**MEMORANDUM**

TO: Doug McLean, AICP – Director of Planning and Development

FROM: Joseph Levesque, P.E. – Town Engineer *JL*

DATE: August 19, 2024

SUBJECT: Construction Bond Setting  
Willow Lakes Independent Living  
AP 16/Lot 3  
New London Turnpike  
Coventry, Rhode Island

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The developer, LRT New London Ave Development, LLC intends to construct the project in one (1) phase.

**Phase 1:**

Construct paved driveway openings and concrete walkway including the installation of erosion control, loam & seed and mailboxes.

LRT New London Ave Development, LLC has submitted the following bond estimate for Phase 1:

**Phase 1 = \$153,030**

I have reviewed the estimate and I believe the amount is acceptable as submitted.

Attachment

**Subdivision: Willow Lakes Independent Living**

**August 2024**

Number of Lots: **1**  
 Developer: **LRT New London Ave Development, LLC** Address: **400 Lincoln Avenue, Warwick, RI 02888**  
 Charles Anderson  
 (401) 935-9263

Inspection Fee (2% of the Original Total Estimated Cost) = \$3,060.60

Phase 1 Bond Amount = \$153,030.00 Date Recorded: \_\_\_\_\_

**Bond Estimate:**

Task	Quantity	Unit	Unit Price	Total Price	% Complete	% Bond Remaining	\$ Remaining
<b>General Items:</b>							
Erosion Control	-	LS	-	-	0.00%	100.00%	
Excavate/Prep Walkway	-	LS	-	-	0.00%	100.00%	
Form & Pour Walkway	-	LS	-	-	0.00%	100.00%	
F&I Mailboxes and Signs	-	LS	-	-	0.00%	100.00%	
Loam and Hydroseed	-	LS	-	-	0.00%	100.00%	
Grading & Paving Driveway	-	LS	-	-	0.00%	100.00%	
Cleanup	-	LS	-	-	0.00%	100.00%	
			<b>Subtotal=</b>	<b>\$0.00</b>			<b>\$153,030.00</b>

**UPDATED TOTAL= \$153,030.00**