

Town of Coventry Town Engineering Office 1675 Flat River Road, Coventry, RI 02816 Tel. 401-822-9182 Fax. 401-822-6236

TO: Doug McLean, AICP - Director of Planning and Development

Town of Coventry Planning Commission

BY: Joseph Levesque, P.E. – Town Engineer

DATE: July 15, 2025

SITE: AP 318, Lot 172

Cedar Creek Phase II Subdivision

Coventry, RI

SUBJECT: Cedar Creek Subdivision - Phase II

Final Release

All improvements and outstanding items for the Cedar Creek - Phase II subdivision site have been completed and the bond was reviewed for release. It is recommended that the bond be fully released from its current 10% withholding.

The recommended bond reduction is as follows:

Currently Retained

\$18,373.43 (10% of Original Bond Amount)

Recommended Retention

\$0

Amount to be Released

\$18,373.43

The total amount released is \$18,373.43, which will leave a balance of \$0. Ten percent of the bond has been withheld since May 16, 2024. Please see the attached spreadsheet dated July 15, 2025 for a detailed breakdown.