

5YR PROJECTION VERSION 2

(UPDATED FOR FY25 RESULTS PER DRAFT FINANCIAL STATEMENTS), ASSUMES NEW FY27-FY29 CTA CONTRACT HAS 2% RAISES, FY30 FY31 REMAIN AT 1.75%)

Date Submitted 12/12/2025
 Date Uploaded
 Entity Coventry school district
 Fiscal Year 2026
 Report Adopted Budget Survey / 5 Year Forecast

						PROJECTED BUDGETS						
						2026	2027	2028	2029	2030	2031	FY26 - FY31
						Approved Budget	Year 1 Forecast	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 5 Forecast
Control (X)	Dept. (XX)	Group (XX)	Class (XX)	Account (XX)	Description	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Grand Totals
1	10	10	50	500	Local Appropriation for Education	52,260,487.00	53,305,697.00	54,371,811.00	55,459,247.00	56,568,432.00	57,699,800.00	329,665,474.00
1	10	10	50	503	Supplemental Appropriation for Education							-
1	10	10	50	501	Regional Appropriation for Education							-
1	10	10	50	504	Regional Supplemental Appropriation for Education							-
					Other Education Appropriation - Deficit Reduction							
1	10	10	50	502	Funds from Town	472,000.00	475,000.00	475,000.00	488,000.00	-	-	1,910,000.00
1	10	10	15	157	Tuition	1,330,000.00	1,383,200.00	1,438,528.00	1,496,069.00	1,555,912.00	1,618,148.00	8,821,857.00
1	10	10	50	999	Total Revenue	54,062,487.00	55,163,897.00	56,285,339.00	57,443,316.00	58,124,344.00	59,317,948.00	340,397,331.00
1	20	20	20	200	Impact Aid							
1	20	20	20	201	Medicaid	1,240,000.00	1,271,000.00	1,302,775.00	1,335,344.00	1,368,728.00	1,402,946.00	7,920,793.00
1	20	20	20	202	Federal Stabilization Funds							-
1	20	20	20	203	Federal Food Service Reimbursement							-
1	20	20	20	207	Other Federal Aid Funds							-
1	20	20	20	208	COVID - ESSER							-
1	20	20	20	209	COVID - CRF							-
1	20	20	20	210	COVID - CDBG							-
1	20	20	20	211	COVID - FEMA							-
1	20	20	20	213	COVID - ARPA							-
1	20	20	20	212	COVID - Other							-
1	20	20	20	999	Total Revenue	1,240,000.00	1,271,000.00	1,302,775.00	1,335,344.00	1,368,728.00	1,402,946.00	7,920,793.00
1	30	30	30	308	LEA Aid	29,482,435.00	30,366,908.00	31,277,915.00	32,216,252.00	33,182,740.00	34,178,222.00	190,704,472.00
1	30	30	30	310	Housing Aid Capital Projects							-
1	30	30	30	311	Housing Aid Bonded Debt							-
1	30	30	30	312	State Food Service Revenue							-
1	30	30	30	315	Other State Revenue							-
1	30	30	30	999	Total Revenue	29,482,435.00	30,366,908.00	31,277,915.00	32,216,252.00	33,182,740.00	34,178,222.00	190,704,472.00
1	40	40	40	400	Other Revenue	100,000.00	157,000.00	160,925.00	164,948.00	169,072.00	173,299.00	925,244.00
1	99	99	99	999	Total Revenue	84,884,922.00	86,958,805.00	89,026,954.00	91,159,860.00	92,844,884.00	95,072,415.00	539,947,840.00
7	70	70	20	100	Financing Sources: Transfer from Capital Funds							
7	70	70	20	102	Financing Sources: Transfer from Other Funds							
7	70	70	20	200	Financing Sources: Debt Proceeds							
7	70	70	20	300	Financing Sources: Other							
5	50	20	20	200	Appropriation from Fund Balance							
Education Department												
4	50	40	40	400	Employee Count - Group A							
4	50	40	40	401	Employee Count - Group B							
4	50	40	40	403	Employee Count - Group C							
4	50	40	40	402	Part-time & Temp							
2	50	10	10	100	Compensation- Group A	38,199,982.00	39,013,126.00	39,790,924.00	40,620,802.00	41,210,306.00	41,876,274.00	240,711,414.00
2	50	10	10	101	Compensation - Group B	3,089,042.00	3,021,663.00	3,082,097.00	3,136,033.00	3,190,914.00	3,246,755.00	18,766,504.00
2	50	10	10	103	Compensation - Group C	7,248,046.00	7,393,742.00	7,542,352.00	7,693,934.00	7,829,221.00	8,016,751.00	45,724,046.00
2	50	10	15	150	Overtime- Group A							-
2	50	10	15	151	Overtime - Group B							-
2	50	10	15	153	Overtime - Group C	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	110,000.00	660,000.00
2	50	20	20	200	Active Medical Insurance - Group A	5,479,029.00	5,780,221.00	6,097,877.00	6,404,894.00	6,756,623.00	7,115,397.00	37,634,041.00
2	50	20	20	201	Retiree Medical Insurance - Group A	581,374.00	585,563.00	597,985.00	622,348.00	634,702.00	640,260.00	3,662,232.00
2	50	20	20	202	Active Medical Insurance- Group B	419,577.00	449,553.00	483,416.00	519,676.00	559,683.00	602,027.00	3,033,932.00
2	50	20	20	203	Retiree Medical Insurance- Group B							-
2	50	20	20	210	Active Medical Insurance- Group C	1,945,520.00	2,234,663.00	2,400,722.00	2,593,082.00	2,798,992.00	3,007,316.00	14,980,295.00
2	50	20	20	211	Retiree Medical Insurance- Group C							-
2	50	20	20	205	Active Dental Insurance- Group A	312,185.00	313,057.00	312,700.00	312,550.00	309,889.00	310,132.00	1,870,513.00
2	50	20	20	206	Retiree Dental Insurance- Group A	30,000.00	30,600.00	31,212.00	31,836.00	32,473.00	32,473.00	188,594.00
2	50	20	20	207	Active Dental Insurance- Group B	24,746.00	25,101.00	25,599.00	26,135.00	26,479.00	27,093.00	155,153.00
2	50	20	20	208	Retiree Dental Insurance- Group B							-
2	50	20	20	212	Active Dental Insurance- Group C	163,069.00	169,342.00	172,701.00	176,315.00	178,632.00	182,775.00	1,042,834.00
2	50	20	20	213	Retiree Dental Insurance- Group C							-
2	50	20	25	250	Payroll Taxes	1,325,000.00	1,365,000.00	1,388,000.00	1,420,000.00	1,445,000.00	1,475,000.00	8,418,000.00
2	50	20	25	251	Life Insurance	340,000.00	353,000.00	369,000.00	383,000.00	405,000.00	420,000.00	2,270,000.00
2	50	20	25	252	State Defined Contribution- Group A	938,335.00	944,000.00	967,117.00	995,285.00	1,014,064.00	1,032,843.00	5,891,644.00
2	50	20	25	253	State Defined Contribution - Group B	61,665.00	61,000.00	62,883.00	64,715.00	65,936.00	67,157.00	383,356.00
2	50	20	25	256	State Defined Contribution - Group C							-
2	50	20	25	254	Other Benefits- Group A	415,584.00	419,414.00	429,727.00	440,041.00	443,473.00	446,916.00	2,585,155.00
2	50	20	25	255	Other Benefits- Group B	28,108.00	28,760.00	29,574.00	30,388.00	30,660.00	30,931.00	178,421.00
2	50	20	25	257	Other Benefits- Group C	124,308.00	136,826.00	140,699.00	144,571.00	145,862.00	147,153.00	839,419.00
2	50	30	30	300	Local Defined Benefit Pension- Group A							-
2	50	30	30	301	Local Defined Benefit Pension - Group B							-
2	50	30	30	305	Local Defined Benefit Pension - Group C	935,174.00	952,093.00	975,597.00	993,664.00	1,016,247.00	1,025,280.00	5,898,055.00
2	50	30	30	302	State Defined Benefit Pension- Group A	5,434,764.00	5,602,741.00	5,755,658.00	5,916,193.00	6,043,677.00	6,166,439.00	34,919,472.00
2	50	30	30	303	State Defined Benefit Pension - Group B	340,236.00	327,259.00	339,342.00	348,807.00	356,323.00	363,561.00	2,075,528.00
2	50	30	30	306	State Defined Benefit Pension - Group C							-
2	50	30	30	304	Other Defined Benefit / Contribution	104,826.00	102,907.00	104,403.00	106,336.00	108,753.00	109,720.00	636,945.00
2	50	30	35	350	Qualified Trust OPEB Contribution- Group A							-
2	50	30	35	351	Qualified Trust OPEB Contribution- Group B							-
2	50	30	35	353	Qualified Trust OPEB Contribution- Group C							-
2	50	40	40	401	Purchased Services	12,152,132.00	12,434,924.00	12,696,050.00	12,962,668.00	13,234,894.00	13,512,827.00	76,993,495.00
2	50	40	40	402	Materials/Supplies	794,879.00	811,599.00	828,636.00	846,046.00	863,808.00	881,948.00	5,026,916.00
2	50	40	40	403	Software Licenses	462,495.00	453,750.00	463,279.00	473,008.00	482,941.00	493,083.00	2,828,556.00
2	50	40	40	404	Capital Outlays	315,250.00	423,972.00	432,871.00	544,064.00	249,189.00	254,422.00	2,219,768.00
2	50	40	40	405	Insurance	360,000.00	399,600.00	443,556.00	492,347.00	546,505.00	552,517.00	2,794,525.00
2	50	40	40	407	Maintenance	254,220.00	264,388.00	274,967.00	285,969.00	297,405.00	309,301.00	1,686,250.00

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						Approved Budget	Year 1 Forecast	Year 2 Forecast	Year 3 Forecast	Year 4 Forecast	Year 5 Forecast	Year 5 Forecast
Control (X)	Dept. (XX)	Group (XX)	Class (XX)	Account (XX)	Description	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Total MTPA	Grand Totals
2	50	40	40	408	Vehicle Operations	273,340.00	297,177.00	323,505.00	352,596.00	384,752.00	419,380.00	2,050,750.00
2	50	40	40	409	Utilities	1,191,505.00	1,253,635.00	1,321,252.00	1,394,943.00	1,475,368.00	1,556,513.00	8,193,216.00
2	50	40	40	410	Contingency							-
2	50	40	40	415	Claims & Settlements							-
2	50	40	40	416	Community Support							-
2	50	40	40	417	Other Operation Expenditures	228,601.00	233,404.00	238,304.00	243,306.00	248,413.00	253,630.00	1,445,658.00
2	50	99	99	999	Total Expenditures	83,682,992.00	85,992,080.00	88,232,005.00	90,685,552.00	92,496,184.00	94,685,874.00	535,774,687.00
2	60	60	61	610	School Debt- Principal							
2	60	60	61	611	School Debt- Interest							
2	60	99	99	999	Total Expenditures	-	-	-	-	-	-	-
2	99	99	99	999	Total Expenditures	83,682,992.00	85,992,080.00	88,232,005.00	90,685,552.00	92,496,184.00	94,685,874.00	535,774,687.00
8	80	80	20	101	Financing Uses: Transfer to Capital Funds							
8	80	80	20	103	Financing Uses: Transfer to Other Funds	225,000.00	230,000.00	230,000.00	230,000.00	230,000.00	230,000.00	1,375,000.00
8	80	80	20	200	Financing Uses: Payment to Bond Escrow Agent							
8	80	80	20	301	Financing Uses: Other							
5	50	20	25	250	Appropriation to Fund Balance/Deficit	976,930.00	736,725.00	564,949.00	244,308.00	118,700.00	156,541.00	2,798,153.00
5	50	30	30	300	Net Change in Fund Balance or Net Position	-	-	-	-	-	-	-
Fund Balance / (Accumulated Deficit) at Beginning of the Period						(4,512,670.00)	(3,535,740.00)	(2,799,015.00)	(2,234,066.00)	(1,989,758.00)	(1,871,058.00)	(4,512,670.00)
Projected Fund Balance / (Accumulated Deficit) at End of the Period						(3,535,740.00)	(2,799,015.00)	(2,234,066.00)	(1,989,758.00)	(1,871,058.00)	(1,714,517.00)	(1,714,517.00)
ADDITIONAL SIGNIFICANT PERSONNEL ASSUMPTION CHANGES SINCE PREVIOUS PROJECTION:												
Assumed same staffing levels as anticipated as of 7/28/2025, with the exception of teacher retirement assumptions described below												
Assumed 8 top Step 11 Teachers w/ Family Plans Retire in Each Year & are Replaced by Low Step 3 Teachers w/ Single Plans												
Assumed CTA Raises for Teachers of 2% for FY27 through FY29, & 1.75% in FY30 & FY31												