

# RESOLUTION OF THE TOWN COUNCIL

“Adoption of the Final Budget for Fiscal Year 2024”

## Resolution No. 2023-38

Passed: 5-0

  
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Hillary V. Lima, Council President

WHEREAS, in the Town of Coventry

- The Town Manager proposed the 2023-2024 Municipal Budget to the Town Council in the amount of \$116,992,019 as set forth in the Town of Coventry Home Rule Charter Section 8.14; and
- The Town Council voted to approve a provisional budget on June 1, 2023, in the amount of \$116,631,636 which included the following:
  - The Anticipated general property tax levy of \$78,422,939; and
  - Anticipated State Aid, General Government, Other Departmental, and School Department revenues are anticipated to be \$38,218,697; and
  - Anticipated local appropriation for the School Department to be \$50,523,936. These funds will supplement state education aid, other school revenues, and the SRP pension contribution made by the Town on behalf of the School Department for a total School operating budget of \$79,221,244; and
  - A \$410,747 Appropriation for Capital Improvement Projects; and
  - A \$500,000 Appropriation for Contingency; and
  - A \$821,547 Appropriation from the American Rescue Plan Act (ARPA) for one-time Town projects which are outside the proposed operating budget; and
  - An approximate Appropriation of \$320,000 be appropriated from the American Rescue Plan Act (ARPA) for one-time School Department projects, not to be included or counted toward the Town’s so-called “maintenance of effort” or to be part of the fiscal 2024 operating budget.

46 **NOW, THEREFORE, BE IT RESOLVED THAT**, the Coventry Town Council:  
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- 48 1. Approves the fiscal 2023-2024, Operating Budget in the amount of \$116,631,636; and  
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50 2. Levies and orders the assessment and collection of a tax on the ratable real estate and tangible  
51 personal property of said Town, in a sum of not less than \$78,422,939 and not more than  
52 \$78,900,000. Said tax is for the ordinary expenses; payment of interest and indebtedness in  
53 whole or in part, of said Town; and for other purposes authorized by law. The Tax Assessor  
54 shall assess and apportion said tax on the inhabitants and ratable property of said Town, as of  
55 the 31<sup>st</sup> day of December 2022 at twelve o'clock midnight, eastern standard time, according to  
56 the law, and shall, on completion of said assessment, date, and sign same, and shall make up  
57 and certify, to the Director of Finance for the Town of Coventry, who shall forthwith issue and  
58 affix to said copy, a Warrant under his hand, directed to the Collector of Taxes of said Town,  
59 commanding her to proceed and collect taxes on the persons and estates liable therefore.  
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62 PASSED AND ADOPTED THIS 22<sup>nd</sup> day of June 2023  
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